

BIKEROWAVE  
STATEMENT OF INCOME AND EXPENSES  
As of December 31, 2010

INCOME			INCOME		
	Stand Time	24,197			
	Sales	<u>105,989</u>		Sales	<u>105,989</u>
Net Sales		<u><u>130,186</u></u>	Net Sales		<u><u>105,989</u></u>
Cost of Goods Sold		69,336	Cost of Goods Sold		69,336
Gross Profit		60,850	47%	Gross Profit	36,653
				Stand Time	24,197
35%					
Expenses			Expenses		
	Rent	29,700		Rent	29,700
	Meals & Entertainment	400		Meals & Entertainment	400
	Bank Fee	782		Bank Fee	782
	Insurance	3,450		Insurance	3,450
	Office Supplies	13,437		Office Supplies	13,437
	Taxes and fees	2,000		Taxes and fees	2,000
	Utilities	<u>2,190</u>		Utilities	<u>2,190</u>
Total Exp		<u><u>51,959</u></u>	Total Exp		<u><u>51,959</u></u>
NET INCOME		<u><u>8,891</u></u>	NET INCOME		<u><u>8,891</u></u>

BIKEROWAVE  
STATEMENT OF INCOME AND EXPENSES  
As of June 30, 2009

INCOME			INCOME		
	Stand Time	9,271			
	Sales	<u>13,432</u>		Sales	<u>13,432</u>
Net Sales		<u><u>22,703</u></u>	Net Sales		<u><u>13,432</u></u>
Cost of Goods Sold		5,163	Cost of Goods Sold		5,163
Gross Profit		17,540 77%	Gross Profit		8,269 62%
				Stand Time	9,271
Expenses			Expenses		
	Rent	7,650		Rent	7,650
	Professional Fees	2,509		Professional Fees	2,509
	Office Supplies	<u>2,114</u>		Office Supplies	<u>2,114</u>
Total Exp		<u><u>12,273</u></u>	Total Exp		<u><u>12,273</u></u>
NET INCOME		<u><u>5,267</u></u>	NET INCOME		<u><u>5,267</u></u>

BIKEROWAVE  
STATEMENT OF INCOME AND EXPENSES  
July 1, 2009 - December 31, 2009

INCOME			INCOME		
	Stand Time	17,153			
	Sales	<u>22,781</u>		Sales	<u>22,781</u>
Net Sales		<u><u>39,934</u></u>	Net Sales		<u><u>22,781</u></u>
Cost of Goods Sold		10,941	Cost of Goods Sold		10,941
Gross Profit		28,994 73%	Gross Profit		11,841 52%
				Stand Time	17,153
Expenses			Expenses		
	Rent	16,561		Rent	16,561
	Utilities	890		Utilities	890
	Insurance	1,792		Insurance	1,792
	Professional Fees	660		Professional Fees	660
	Office Supplies	<u>1,143</u>		Office Supplies	<u>1,143</u>
Total Exp		<u><u>21,045</u></u>	Total Exp		<u><u>21,045</u></u>
NET INCOME		<u><u>7,949</u></u>	NET INCOME		<u><u>7,949</u></u>

BIKEROWAVE  
Break Even Analysis  
As of June 30, 2009

Rent at:	\$1,275			Rent at:	\$2,475		
Variable Income				Variable Income			
Stand Time		9,271		Stand Time		9,271	
Sales		<u>13,432</u>		Sales		<u>13,432</u>	
Net Sales		<u><u>22,703</u></u>		Net Sales		<u><u>22,703</u></u>	
Variable Costs				Variable Costs			
CoGS		5,163		CoGS		5,163	
Office Supplies		<u>2,114</u>		Office Supplies		<u>2,114</u>	
Total Var		<u><u>7,277</u></u>		Total Var		<u><u>7,277</u></u>	
Contribution Margin		15,426	68%	Contribution Margin		15,426	68%
Fixed Costs				Fixed Costs			
Rent		7,650		Rent		14,850	
Prof Fees		<u>2,509</u>		Prof Fees		<u>2,509</u>	
Total Total Fix		<u><u>10,159</u></u>		Total Total Fix		<u><u>17,359</u></u>	
Break Even		14,951		Break Even		25,548	

