

Consignment Bike Sales

September 21, 2017

Overview

Members of B!KE may sell their bicycles on consignment at B!KE. Bikes listed for sale must be in good working order, pass a safety inspection and be approved for consignment by a senior staff member.

B!KE typically sells bicycles in working order for \$100-\$400 dollars. Bikes outside of this price range will be considered for consignment, but may not be suitable for sale at B!KE.

B!KE will accept bicycles for consignment sale when space reasonably permits it. B!KE will typically hold a bicycle for sale for two months during cycling season. If the bicycle does not sell we may speak to the seller about adjusting the price or taking the bike home.

Fees

Bikes sold on consignment will be subject to a fee of \$50 or 20% of the pre-tax sale price, whichever is greater. HST will be remitted on both the fee and the customer's take home amount. Take home amounts will be adjusted for pricing to be consistent with B!KE's pricing scheme, consignment bike prices including HST will be rounded to the nearest \$5. See examples below.

Sale Price	Tax	B!KE's Fee	Take Home
\$150	\$17.26	\$50	\$82.74
\$275	\$31.64	\$50	\$193.36
\$300	\$34.51	\$53.01	\$212.48
\$350	\$40.26	\$61.95	\$247.79

Payment

Customers who are successful in selling a bicycle on consignment will be paid by cheque within two weeks of the successful bicycle sale.

Procedure

Consignment bicycles will have a unique barcode created after a senior staff inspects them. They will be green tagged and clearly marked in the "Bike Story" as being sold "as-is and on consignment".